

## Dr. Richard Reimer

Partner

Frankfurt

### Biography

Richard Reimer advises German and international banks and financial institutions on all aspects of banking regulation and compliance, with a particular focus on payments and e-money law. Furthermore, Richard advises on regulatory aspects of M&A transactions involving banks and financial institutions (e.g. ownership control proceedings). He has dealt with major portfolio transactions of the firm involving bad banks. He is part of the investment fund team and contributes to all regulatory aspects in structuring investments (UCITS and AIF) in Germany. Richard leads a team which primarily advises on banking license proceedings, own funds requirements and compliance projects including whistleblowing systems, anti-money laundering compliance and financial sanctions.

Richard advises on issues relating to outsourcing projects, e.g. IT, payment transactions or asset management. He also advises on the implementation of new financial products (deposits, loans, mutual funds, securities, wallet and other payment products) for the German market and on the implementation of new standards (CRD/CRR, AIFMD, EMD, PSD, MiFID/MiFIR, UCITS). He is the primary legal advisor to the Federal Association of Payment Institutions and the Association of Electronic Cash Processing Companies. In this role, Richard is lobbying on behalf of the associations within legislative processes in Berlin and with regard to new standards set out by the Federal Financial Supervisory Authority (Bundesanstalt für Finanzdienstleistungsaufsicht, BaFin).



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### Languages

English  
French  
German

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### Practices

Banking and Loan Finance  
Financial Services  
Gaming Law  
Investment Funds  
Blockchain and DLT

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### Industries

Financial Institutions  
Private Capital

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Richard is advising fourteen payment network providers together with the anti-trust team on structuring and in negotiations with all banking associations regarding the domestic debit card scheme including the implementation of the Interchange Regulation. Most recently, Richard focused on FinTech companies. He helped in structuring peer-to-peer lending platforms and the distribution of financial services online and by apps.

## Representative experience

Advising 14 network operators in negotiations with banks in relation to the new conditions for EC cards.

Advising a capital management company in relation to the development and the financing of real estate funds.

Advising telecommunication companies on wallet products in Germany and the EU.

Advising a British bank on the introduction of a deposit product and a car loan.

Advising oil companies on loyalty and fleet card programs.

Advising merchant acquirer and network operators on BaFin approval procedure and PSD.

Advising the Federal Association of Payment Institutions including assistance in relation to the legislative process and liaising with the German banking regulator BaFin.

## Awards and rankings

- Banking and Finance: Financial Services: Regulatory, *Legal 500 EMEA*, 2018-2019
- Banking and Finance: Financial Services: Regulatory, Germany, Recommended, *Legal 500 EMEA*, 2019-2020

## Latest thinking and events

- News
  - Global Payments Newsletter, November 2021

## Areas of focus

Anti-money Laundering

FinTech

Sustainable Finance & Investment

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## Education and admissions

### Education

Saarland University

Université de Nancy

University of Bonn

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- News
  - Global Payments Newsletter, October 2021
- News
  - OneFinance Compliance in the Financial Services Sector
- Brochures
  - Guide on Internal Investigations in Germany 2021
- News
  - Global Payments Newsletter, September 2021
- News
  - Global Payments Newsletter, August 2021