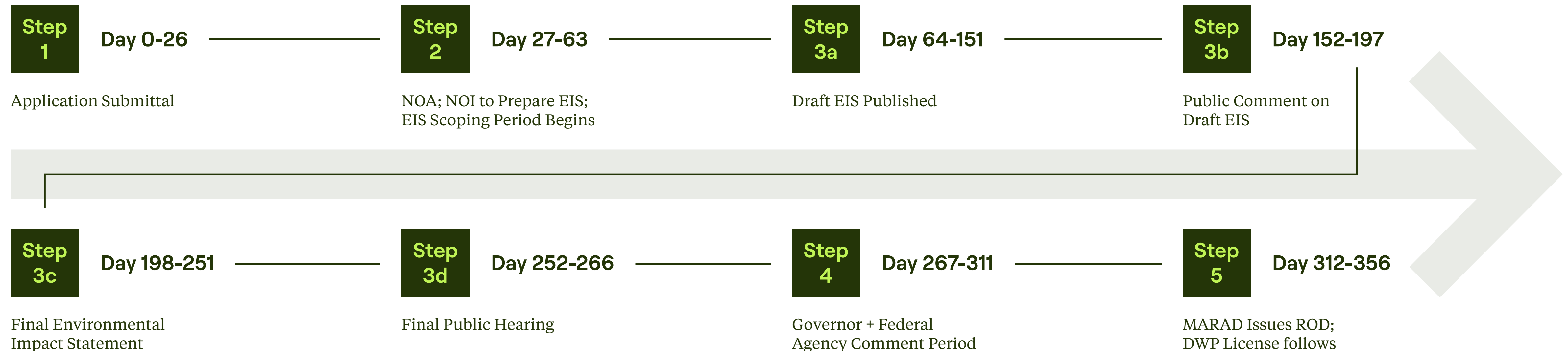


Deepwater Port License Application – Processing

MARAD Statutory Timeline* (plus “stop clocks” will drive project schedule)



*Assumes application is “complete” and does not account for data gaps. In addition, under the current regulations the agency may “stop the clock” during the application process resulting in longer timeframes. We understand that MARAD may be revising the program in the near term to closer adhere to the statutory timeline.